

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 995 - SB 1218**

March 9, 2011

**SUMMARY OF BILL:** Specifies that any unexpended balance of contributions in a deceased candidate's campaign account may be allocated to any institution of public or private education in the state to be used to supplement the funds of an existing scholarship trust or program; specifies the time period included in the quarterly campaign finance statement to be filed prior to primary and general elections.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- Currently, a candidate for public office may allocate unexpended contributions to any institution of public or private education in the state.
- The bill extends this permitted use to funds from a deceased candidate's campaign account. The amount of campaign funds that will be available and chosen for contribution to public education cannot be determined but it is estimated that any increase in state revenue will be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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